



- 1) Elite Cosmetology School has signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
- 2) Elite Cosmetology School has received \$100,388.00 (50% of the total amount of funds received) in student designated funding from the Department pursuant to the institution's Certification and Agreement [for] Emergency Financial Aid Grants to be issued to Students.
- 3) As of this reporting date (01/08/2020) Elite Cosmetology School has distributed \$74,435.21 in Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act as of the date of submission (i.e., as of the 30-day Report and every 45 days thereafter. Department Education updated for Quarterly reporting)
- 4) Elite Cosmetology School originally estimated 65 students at the institution were eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 and thus eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(1) of the CARES Act.
- 5) 56 students have received an Emergency Financial Aid Grant to students under Section 18004(a)(1) of the CARES Act.
- 6) The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 18004(a)(1) of the CARES Act are as follows:
 - As stated in the CARES Act, this grant should only be awarded to students who are or could be Title IV eligible (Federal Financial Aid) * Students that are unsure if they are Title IV eligible, should contact Melissa Ramirez via email immediately.
 - As stated in the CARES Act, this grant should only be awarded to student's that display a financial need for the emergency grant funds.
 - Only active students who are participating in courses actively and who are in good standing will be eligible to receive this grant at this time.
 - Only students that were enrolled and attending Elite Cosmetology School PRIOR to the COVID-19 related disruption of on campus operations (3/20/20) are eligible to receive this grant.
 - Each enrolled and actively attending student that began their course prior to the Schools temporary distance education program will receive an application (via DocuSign) for these grant funds. Students on LOA at the time of awarding will receive the application upon returning from LOA.
 - Once the number of eligible students has been determined, the Grant Awards will be calculated and awarded based on the number of scheduled hours each student has remaining in their contract (As of 4/29/20). *The Grant amount per scheduled hours remaining will be calculated by dividing the



amount of CARES Act Grant funds (Student Award) received by Elite by the total amount of potentially eligible student remaining scheduled hours.

- *Students will receive a Grant Award notification (via DocuSign) indicating if they are an eligible recipient, the CARES Act Grant Award methodology for award calculation, amount of award, and the timeline for release of funds.*
- *Calculated awards that are greater than \$500.00 will be released in 3 scheduled phases. (Check release schedule below)*
- *Calculated Awards that are less than \$500.00 will be released in one phase. (Scheduled date below)*
- *Students that withdraw prior to the issuance of all awarded funds, will forfeit their remaining award and the funds will be re-distributed to the remaining student body.*
- *Funds will not be released to students that are not actively attending. Should a student take a Leave of Absence prior to receiving all awarded funds, your awarded funds will be retained until the student returns, at which time, an updated release schedule will be issued to the student and funds will be released accordingly.*

7) Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

- *Elite Cosmetology School sent via email, the above listed information (section 6 of this report) to each potentially eligible student (based on the Institutions Eligibility Criteria).*
- *Students are advised to contact the Institutions Director of Financial Aid and Compliance with any questions regarding student eligibility, application process, awarding process and funds distribution process. Melissa Ramirez melissa@eliteschools.edu*

Department of Education Note: *In preparing the 30-day Fund Report, institutions should use data suppression and other methodologies to comply with and protect the personally identifiable information from student education records, under the Family Educational Rights and Privacy Act (20 U.S.C. § 1232g; 34 CFR Part 99). For example, the Department does not expect institutions to report information about a group of 10 or fewer students. For example, if the total number of eligible students, the total of number of students who received Emergency Financial Aid Grants, or the difference between the two numbers is less than 10, then the institution should not display the number of students or the amount of Emergency Financial Aid Grants to students on publicly available website(s) controlled by the institution.*

Institutions that accurately report the information listed above will meet the initial reporting requirements. For subsequent reports and reporting for other related HEERF programs, the Department will notify participating institutions of the Department's preferred reporting method. The Department may choose to collect additional information from institutions in accordance with the reporting requirement stated at Section 18(e) of the CARES Act and the Certification and Agreement.