

- Elite Cosmetology School has signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under CRRSAA (a)(1) and (a)(4) program to provide Emergency Financial Aid Grants to Students.
- Elite Cosmetology School has received \$128,277.00 in student designated funding from the Department pursuant to the institution's s Certification and Agreement for Emergency Financial Aid Grants to Students under the CRRSAA (a)(1) and (a)(4) program.
- 3) As of this reporting date 03/31/2021 Elite Cosmetology School has distributed <u>\$97,881.00</u> in Emergency Financial Aid Grants to students under the CRRSAA (a)(1) and (a)(4) programs as of the date of submission (i.e., as of the initial report and every calendar quarter thereafter). (i.e., as of the 30-day Report and every calendar quarter thereafter.
- 4) Elite Cosmetology School originally estimated <u>53 students</u> at the institution were eligible to participate in programs under CRRSAA (a)(1) and (a)(4) program.
- 5) <u>53 students</u> have received an Emergency Financial Aid Grant to students under the CRRSAA (a)(1) and (a)(4) program.
- 6) The method(s) used by the institution to which students receive Emergency Financial Aid Grants and how much they would receive under the CRRSAA (a)(1) and (a)(4) programs are as follows:
 - As stated in the Higher Education Emergency Fund Act (HEERF), this grant should only be awarded to students who are or could be Title IV eligible (Federal Financial Aid) * Students that are unsure if they are Title IV eligible, should contact Melissa Ramirez via email immediately.
 - As stated in the HEERF Act, this grant should only be awarded to student's that display a financial need for the emergency grant funds.
 - Only active students who are participating in courses actively and who are in good standing will be eligible to receive this grant at this time.

• Each enrolled and actively attending will receive an application (via DocuSign) for these grant funds. Students on LOA at the time of awarding will also receive the application but will not be awarded funds until they return from LOA. Students that fail to return from LOA and are withdrawn will no longer be eligible for the grant. The previously accounted for grant funds will be reallocated to other students.

• Grant funds will only be awarded to those that indicate on their application that they have experienced a Financial Hardship due to COVID19. The individual student grant amount will be determined based on the students EFC and Pell grant eligibility. (The resulting grant amount is calculated using an across-the-board percentage of the 100% Pell grant eligibility for each student based on their individual EFC). Students that have extenuating circumstance and are otherwise not

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eligible for the grant due to a high EFC and/or no Pell Grant eligibility may be reviewed on a case by case basis, and funds may be awarded based on the professional judgement of the Director of Financial Aid.

• Students will receive a Grant Award notification (via DocuSign) indicating if they are an eligible recipient, the CRRSA Act Grant Award methodology for award calculation, amount of award, and the timeline for release of funds.

- Calculated awards that are greater than \$500.00 will be released in 2 scheduled phases.
- Calculated Awards that are less than \$500.00 will be released in one phase.
- Students that withdraw prior to the issuance of all awarded funds, will forfeit their remaining award and the funds will be re-distributed to the remaining student body.
- Funds will not be released to students that are not actively attending. Should a student take a Leave of Absence prior to receiving all awarded funds, the awarded funds will be retained until the student returns, at which time, an updated release schedule will be issued to the student and funds will be released accordingly.
- 7) Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.
 - Elite Cosmetology School sent via email, the above listed information (section 6 of this report) to each potentially eligible student (based on the Institutions Eligibility Criteria).
 - Students are advised to contact the Institutions Director of Financial Aid and Compliance with any questions regarding student eligibility, application process, awarding process and funds distribution process. Melissa Ramirez <u>melissa@eliteschools.edu</u>

Department of Education Note: Note: For the initial report and each report thereafter, institutions should use data suppression and other methodologies to protect the personally identifiable information from student education records consistent with the Family Educational Rights and Privacy Act (20 U.S.C. 1232g; 34 CFR part 99). This means that if the total number of eligible students or the total number of students who received Emergency Financial Aid Grants is less than 10, but not 0, then the institution must display the total number of students eligible and/or the total number of students who received Emergency financial Aid Grants as less than 10 ("

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